

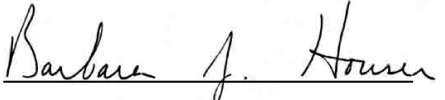


ENTERED

TAWANA C. MARSHALL, CLERK
THE DATE OF ENTRY IS
ON THE COURT'S DOCKET

The following constitutes the ruling of the court and has the force and effect therein described.

Signed March 16, 2010


United States Bankruptcy Judge

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

IN RE:	§	Chapter 11
	§	
GUARANTY FINANCIAL GROUP INC.,	§	CASE NO. 09-35582-bjh
<i>et al.</i> ,	§	(Jointly Administered)
	§	
Debtors.	§	

**ORDER FURTHER EXTENDING THE DEBTORS' EXCLUSIVE
PERIODS IN WHICH TO PROPOSE A CHAPTER 11 PLAN OF
REORGANIZATION AND TO SOLICIT ACCEPTANCES THEREOF**

[Docket No. 192]

On this day came on for consideration the Debtors' Second Motion Pursuant to 11 U.S.C. § 1121(d)(1) for an Order Extending the Exclusive Periods in Which to Propose a Chapter 11 Plan of Reorganization and to Solicit Acceptances Thereof (the "Exclusivity Motion"); and it appearing to the Court that good cause exists for further extending the Debtors' exclusivity periods; it is therefore

ORDERED that the Debtors' exclusive period under § 1121(b) of the Bankruptcy Code

for filing a Chapter 11 plan of reorganization or liquidation hereby is further extended to and includes July 19, 2010; and it is further

ORDERED that the period established by § 1121(c)(3) of the Bankruptcy Code to solicit acceptances of a plan of reorganization or liquidation hereby is extended to and includes September 17, 2010; and it is further

ORDERED that a status conference will be held on May 6, 2010 where the Debtors shall provide an update on their progress in these Chapter 11 cases; and it is further

ORDERED that the FDIC-R, Wilmington Trust, and the Debtors are authorized to amend numbered paragraph 6 of the Claims Investigation Stipulation to provide as follows:

The Debtors shall provide an initial draft plan of liquidation (the "Plan") and disclosure statement (the "Disclosure Statement"), to Wilmington Trust, FDIC-R, and Committee, if any, not later than July 5, 2010 or such other date as may be agreed to by the Debtors, Wilmington Trust and FDIC-R (and, if appointed, any Committee). The Debtors shall (i) use best efforts to accommodate the comments of Wilmington and FDIC-R and the Committee, if any; and (ii) file the Plan, Disclosure Statement, and a motion to approve the Disclosure Statement not later than July 19, 2010 or such other date as may be agreed to by the Debtors, Wilmington Trust, FDIC-R, and any Committee. The Plan shall provide for the appointment of a liquidating trustee acceptable to Wilmington Trust and the FDIC-R.

And it is further

ORDERED that the relief granted herein is without prejudice to the Debtors' right to request additional extension of the Exclusive Periods pursuant to 11 U.S.C. § 1121(d).

END OF ORDER

Submitted by:

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